

# **Answers Foreign Exchange Market Mishkin 7th Edition**

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stronger (worth more) relative to a  
foreign currency, one dollar is  
equivalent to (can be exchanged  
for) more foreign currency. Thus,  
for a given face value of bond  
holdings, a stronger dollar will yield  
more home currency to foreigners,  
so the asset will be worth more to  
foreign investors. Answers to End-of-  
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C) Eurocurrencies. Financial Markets and Institutions, 8e (Mishkin) Chapter 2 ... 22) Which of the following markets is sometimes organized as an over-the-counter market? A) The stock market. B) The bond market. C) The foreign exchange market. D) The federal funds market. E) all of the above.

Answer: E. Question Status:

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- StuDocu The Foreign Exchange  
Market Multiple Choice 1) The  
exchange rate is (a) the price of  
one currency relative to gold. (b)  
the value of a currency relative to  
inflation. (c) the change in the value  
of money over time. (d) the price of  
one currency relative to another.  
(e) all of the above. Answer: D

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Theory of Rational Expectations,  
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important because A) they are

easily the most widely followed

financial markets in the United

States. B) they are the markets

where interest rates are

determined. C) they are the

markets where foreign exchange

rates are determined. D) all of the

above. Answer: B Question Status:

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Beginners The foreign exchange

market or forex market as it is often

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